

TOWN OF LA RONGE

FINANCIAL STATEMENTS

December 31, 2017

INDEPENDENT AUDITOR'S REPORT

To Mayor and Council

We have audited the accompanying consolidated financial statements of the Town of La Ronge, which comprise the consolidated statement of financial position as at December 31, 2017, and the consolidated statements of operations and annual surplus, change in net financial assets and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the Town of La Ronge at December 31, 2017, and the results of its operations, change in net financial assets and cash flow for the year then ended in accordance with Canadian public sector accounting standards.



Chartered Professional Accountants
Licensed Professional Accountants
June 13, 2018
Prince Albert, Saskatchewan

Town of La Ronge
Consolidated Statement of Financial Position
As at December 31, 2017

	2017	2016
ASSETS		
Financial Assets		
Cash (Note 2)	1,810,984	2,064,329
Taxes Receivable - Municipal (Note 3)	311,983	357,714
Other Accounts Receivable (Note 4)	2,377,002	848,357
Land for Resale (Note 5)	422,218	453,488
Investments (Note 6)	7,204,364	8,108,532
Total Financial Assets	12,126,551	11,832,420
LIABILITIES		
Accounts Payable	417,603	1,031,833
Accrued Liabilities Payable	199,731	200,216
Deferred Revenue (Note 7)	413,052	922,968
Accrued Landfill Costs (Note 8)	8,936	7,965
Long-Term Debt (Note 10)	240,000	412,487
Total Liabilities	1,279,322	2,575,469
NET FINANCIAL ASSETS	10,847,229	9,256,951
Non-Financial Assets		
Tangible Capital Assets (Schedule 6, 7)	19,674,132	20,042,904
Prepayments and Deferred Charges	55,433	56,690
Stock and Supplies	32,164	86,117
Deferred Loss (Note 13)	1,116,661	1,209,157
Total Non-Financial Assets	20,878,390	21,394,868
Accumulated Surplus (Schedule 8)	31,725,619	30,651,819

Approved on behalf of the Mayor and Council.

..... Mayor



Councilor

See accompanying notes.

Town of La Ronge
Consolidated Statement of Operations and Annual Surplus
As at December 31, 2017

	2017 Budget	2017	2016
	(Note 15)		
Revenues			
Taxes and Other Unconditional Revenue (Schedule 1)	4,180,966	4,181,683	4,125,137
Fees and Charges (Schedule 4, 5)	2,656,898	2,430,034	2,378,416
Conditional Grants (Schedule 4, 5)	391,388	385,226	315,388
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	2,700	1,816
Land Sales - Gain (Schedule 4, 5)	65,000	190,739	101,204
Investment Income and Commissions (Schedule 4, 5)	67,400	128,258	96,324
Other Revenues (Schedule 4, 5)	14,650	115,977	15,036
Total Revenues	7,376,302	7,434,617	7,033,321
Expenses			
General Government Services (Schedule 3)	1,071,191	759,344	810,089
Protective Services (Schedule 3)	797,590	811,264	960,694
Transportation Services (Schedule 3)	1,844,129	4,390,981	1,619,936
Environmental and Public Health Services (Schedule 3)	302,300	256,595	281,015
Planning and Development Services (Schedule 3)	175,500	180,062	167,372
Recreation and Cultural Services (Schedule 3)	796,239	881,662	777,597
Utility Services (Schedule 3)	1,128,694	1,957,811	1,756,802
Total Expenses	6,115,643	9,237,719	6,373,505
Excess of Revenues over Expenses before Other Capital Contributions	1,260,659	(1,803,102)	659,816
Other Capital Contributions (Schedule 4, 5)	969,024	2,876,902	3,094,360
Surplus of Revenues over Expenses	2,229,683	1,073,800	3,754,176
Accumulated Surplus, Beginning of Year	30,651,819	30,651,819	26,897,643
Accumulated Surplus, End of Year	32,881,502	31,725,619	30,651,819

See accompanying notes.

Town of La Ronge
Consolidated Statement of Change in Net Financial Assets
For the year ended December 31, 2017

	2017 Budget	2017	2016
	(Note 15)		
Surplus of Revenues over Expenses	2,229,683	1,073,800	3,754,176
(Acquisition) of tangible capital assets	-	(807,597)	(3,184,226)
Amortization of tangible capital assets	-	1,176,369	1,169,761
Proceeds on disposal of tangible capital assets	-	2,700	1,816
(Gain) Loss on the disposal of tangible capital assets	-	(2,700)	(1,816)
Amortization of deferred loss	-	92,496	92,496
Difference of capital expenses over expenditures	-	461,268	(1,921,969)
(Acquisition) of supplies inventories	-	53,953	(3,068)
(Acquisition) of prepaid expense	-	-	-
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	1,257	81,320
Surplus (Deficit) of expenses of other non-financial over expenditures	-	55,210	78,252
Change in Net Financial Assets	2,229,683	1,590,278	1,910,459
Net Financial Assets - Beginning of Year	-	9,256,951	7,346,492
Net Financial Assets - End of Year	2,229,683	10,847,229	9,256,951

See accompanying notes.

Town of La Ronge
Consolidated Statement of Cash Flow
For the year ended December 31, 2017

	2017	2016
Cash provided by (used for) the following activities		
Operating:		
Surplus	1,073,800	3,754,176
Amortization	1,176,369	1,169,761
(Gain) Loss on disposal of tangible capital assets	(2,700)	(1,816)
Amortization of deferred loss	92,496	92,496
	<u>2,339,965</u>	<u>5,014,617</u>
Change in assets/liabilities		
Taxes Receivable - Municipal	45,731	(115,128)
Other Accounts Receivable	(1,528,645)	32,872
Land for Resale	31,270	22,702
Accounts Payable and Accrued Liabilities Payable	(614,715)	366,791
Deferred Revenue	(509,916)	189,728
Accrued Landfill Costs	971	882
Stock and Supplies	53,953	(3,068)
Prepayments and Deferred Charges	1,257	81,320
Net cash from operations	(180,129)	5,590,716
Capital:		
Acquisition of Tangible Capital Assets	(807,597)	(3,184,226)
Proceeds from the Disposal of Tangible Capital Assets	2,700	1,816
Net cash used for capital	(804,897)	(3,182,410)
Investing:		
Long-Term Investments	904,168	(3,556,962)
Net cash from (used for) investing	904,168	(3,556,962)
Financing:		
Debt repaid	(172,487)	(241,519)
Net cash used for financing	(172,487)	(241,519)
(Decrease) Increase in cash resources	(253,345)	(1,390,175)
Cash - Beginning of Year	<u>2,064,329</u>	<u>3,454,504</u>
Cash - End of Year	<u><u>1,810,984</u></u>	<u><u>2,064,329</u></u>

See accompanying notes.

Town of La Ronge
Notes to the Consolidated Financial Statements
For the year ended December 31, 2017

1. Significant accounting policies

The consolidated financial statements of the Town of La Ronge ("Town") are prepared by management in accordance with Public Sector Accounting Standards ("PSAS"), as recommended by the Chartered Professional Accountants of Canada ("CPA Canada"). Significant aspects of the accounting policies are as follows:

- a) **Basis of accounting:** The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.
- b) **Reporting Entity:** The financial statements consolidates the assets, liabilities and flow of resources of the Town. The entity is comprised of all of the organizations that are owned or controlled by the Town and are, therefore, accountable to Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

<u>Entity</u>	<u>Basis of Reporting</u>
Lac La Ronge Regional Water Corporation	22.27% Proportionate consolidation for capital 43.24% Proportionate consolidation for operating

All inter-organization transactions and balances have been eliminated.

- c) **Collection of funds for other authorities:** Collection of funds by the Town for the school board are collected and remitted in accordance with relevant legislation.
- d) **Government Transfers:** Government transfers are recognized as either expenditures or revenues in the period that the events giving rise to the transfer occurred, as long as:
 - a) the transfer is authorized
 - b) eligibility criteria have been met if the transfer has eligibility criteria; and
 - c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.
 Earned government transfer amounts not received will be recorded as an accounts receivable.

- e) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- f) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- g) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- h) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan legislation and the formulas, principles and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by Council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal tax revenue.
- i) **Inventories:** Inventories of materials and supplies expected to be used by the Town are valued at the lower of cost or net realizable value. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

1. Significant accounting policies - continued

- j) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Tangible capital assets are written down when there is a permanent impairment in the assets value. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Works of art and historical treasurers are property that has cultural, aesthetic or historical value that is worth preserving perpetually. Works of art and historical treasures would not be recognized as tangible capital assets in government financial statements because a reasonable estimate of the future benefits associated with such property cannot be made. As such the existence of works of art and historical treasurers are disclosed on Schedule 6. The Town's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<i>General Assets</i>	
Land	Indefinite
Land Improvements	5 to 20 Years
Buildings	10 to 50 Years
Vehicles & Equipment	
Vehicles	5 to 10 Years
Machinery and Equipment	5 to 10 Years
<i>Infrastructure Assets</i>	
Infrastructure Assets	
Water & Sewer	50 to 60 Years
Road Network Assets	15 to 40 Years

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Capitalization of Interest: The Town does not capitalize interest incurred while a tangible capital asset is under construction.

Assets under Construction: Assets under construction are not amortized until they are available for use.

- k) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) The municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the expense can be made.
- l) **Measurement Uncertainty:** The preparation of financial statements in conformity with PSAS requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenue and expenditures during the period. Key estimates include the collectability of accounts receivable, and the useful lives of tangible capital assets.

Certain amounts of grant funding recognized as receivable and revenue in the year are based on management's best estimates as to the extent of the eligibility of various expenditures under the various funding programs for which the Town has been approved. Final determination as to the actual amount of funding provided to the Town under certain of these funding programs are made by government based on their evaluation of reports/claims provided to them by the Town. It is possible, under certain funding programs for there to be differences between the amount of management's estimated funding earned under the programs and the actual funding received.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

Town of La Ronge
Notes to the Consolidated Financial Statements
For the year ended December 31, 2017

1. Significant accounting policies - continued

- m) **Basis of Segmentation/Segment Report:** Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: The general government segment provides for the administration of the Town.

Protective Services: Protective services is comprised of expenses for police and fire protection.

Transportation Services: The transportation services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems, street lighting and airport.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the Town.

Planning and Development: The planning and development segment provides for neighborhood development and sustainability.

Recreation and Culture: The recreation and culture segment provides for community services through the provision of recreation and leisure services.

Utility Services: The utility services segment provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

2. Cash

	2017	2016
Cash	1,695,903	869,726
High Interest Savings	115,081	1,194,603
Total Cash	1,810,984	2,064,329

3. Taxes Receivable - Municipal

	2017	2016
Municipal - Current	254,460	277,992
- Arrears	109,427	124,015
	363,887	402,007
- Less Allowance for Doubtful Accounts	(101,162)	(92,639)
Total municipal taxes receivable	262,725	309,368

School - Current	80,251	74,348
- Arrears	38,087	45,624
Total school taxes receivable	118,338	119,972

Frontage - Current	48,931	48,019
- Arrears	-	-
Total frontage taxes receivable	48,931	48,019

Total taxes and grants in lieu receivable 429,994 477,359

Deduct taxes receivable to be collected on behalf of other organizations (118,011) (119,645)

Taxes Receivable - Municipal 311,983 357,714

4. Other Accounts Receivable

	2017	2016
Federal government	166,699	35,354
Provincial government	1,114,729	1,443
Utility	47,295	56,696
Trade	809,133	489,235
Frontage	223,265	268,229
Other	70,440	106,440
Total Other Accounts Receivable	2,431,561	957,397

Less Allowance for Doubtful Accounts (54,559) (109,040)

Net Other Accounts Receivable 2,377,002 848,357

Town of La Ronge
Notes to the Consolidated Financial Statements
For the year ended December 31, 2017

5. Land for Resale	2017	2016
Tax Title Property	71,861	71,861
Allowance for market value adjustment	-	-
Net Tax Title Property	71,861	71,861
Other Land	350,357	381,627
Allowance for market value adjustment	-	-
Net Other Land	350,357	381,627
Total Land for Resale	422,218	453,488

6. Investments	2017	2016
Conexus term deposits	7,200,346	8,104,068
Conexus non-redeemable equity	4,018	4,464
	7,204,364	8,108,532

Investments consist of term deposits with interest rates of 1.25% - 1.80%, maturing from February 2018 -August 2020.

7. Deferred Revenue	2017	2016
Gas tax - New Deal for Cities and Communities		
Opening deferred gas tax revenue	470,973	233,429
Grant distributions	-	237,544
Ending deferred gas tax revenue	-	470,973
Other Deferred Revenue		
Frontage Tax	264,945	309,438
Water utility deposits	66,819	64,855
Prepaid water utility accounts	81,288	77,702
Total other deferred revenue	413,052	451,995
Prepaid taxes	-	-
Total Deferred Revenue	413,052	922,968

Town of La Ronge
Notes to the Consolidated Financial Statements
For the year ended December 31, 2017

8. Accrued landfill liability

The Town has recorded \$8,936 (2016 - \$7,965) in accrued landfill costs of its proportionate share of the estimated total landfill closure and post closure care expenditures of \$55,532. The estimated liability for these expenditures is recognized as the landfill site's capacity is used and the reported liability represents the portion of the estimated total expenditures recognized as at December 31, 2017, based on the cumulative capacity used at that date, compared to the total estimated landfill capacity. Estimated total expenditures represent management's estimate of the sum of the discounted future cash flows for closure and post-closure care activities discounted at the Town's average long term borrowing rate of 7.02 percent.

Landfill closure and post-closure care requirements have been defined in accordance with the Saskatchewan Environmental Management and Protection Act and include final covering and landscaping of the landfill, ongoing environmental monitoring and maintenance. The future events may result in significant changes to the estimated total expenditures, capacity used or total capacity and the estimated liability and would be recognized prospectively, as a change in estimate, when applicable.

The estimated remaining capacity of the landfill is 55% of its total estimated capacity and its estimated remaining life is 11 years, after which the period for post closure care is estimated to be 20 years. The landfill, including the closure and post-closure care requirements have been transferred to the La Ronge Regional Waste Management Corporation. The Town is a member of that corporation. Due to the Town's participation in the corporation, the Town will be responsible for a portion of the expenses. Management estimates it's proportionate share to be 45%.

9. Debt Due on Demand

The Town has an authorized line of credit of \$250,000 with Conexus Credit Union. Interest is at prime (3.20% at December 31, 2017) and the line of credit is secured by an assignment of grants and receivables. As at December 31, 2017 \$nil was drawn.

10. Long-term Debt

a) The debt limit of the Town is \$3,581,573. The debt limit for a Town is the total amount of the Town's own source revenues for the preceding year (Municipalities Act section 161)

	2017	2016
b) Bank loan is related to the Mowery Subdivision and is repayable in monthly instalments of \$10,658, including interest at 5.35% and matures on May 1, 2017.	-	52,487
c) Northern Municipal Trust Account project loan relates to a subdivision development. The loan is repayable on demand with arrangements for payments of \$120,000 semi-annually to Northern Municipal Trust Account. Payments are required when proceeds from land sales are realized. The loan is scheduled to mature in 2018 and bears no interest. (Note 11 c)	240,000	360,000
	240,000	412,487

Future principal repayments are estimated as follows:

Year	Bank Loan	NMTA Loan	Total
2018	-	240,000	240,000

Town of La Ronge
Notes to the Consolidated Financial Statements
For the year ended December 31, 2017

11. Commitments and subsequent events

- a) The Town has committed to a Fire Protection Services Agreement with the Northern Village of Air Ronge and the Lac La Ronge Indian Band. Each community has appointed two representatives to the Board of the joint entity and the Board has the authority to charge fees to the communities. The Town and the Band have agreed to pay the Town their share, based on the per capita share set out in the agreement, of the fire department's operating expenses. The Town's per capita share is 43.24%. The agreement is in effect from January 1, 2007 to December 31, 2032. Upon withdrawal, the withdrawing party is entitled to receive a refund of its share (in cash) of the depreciated value of the capital assets as well as their share of the unspent capital fire equipment replacement reserve.
- b) The Town of La Ronge, the Northern Village of Air Ronge and the Lac La Ronge Indian Band all have agreed to contribute funds to the Lac La Ronge Regional Water Corporation (the "LLRWC") through cost sharing. Beginning October 1, 2010 administrative and operating expense sharing changed to the Town of La Ronge 43.24%, the Northern Village of Air Ronge 16.44% and the Lac La Ronge Indian Band 40.32%. Operational, administrative and operating expenses will be evaluated every Canada census year according to population ratios.

Lease/ownership agreements and easements are in progress for the water treatment plant, the land area surrounding the water treatment plant, and utilities associated with the water treatment plant in the Town of La Ronge and the water treatment plant and associated land of the Northern Village of Air Ronge.

The following represents the financial position and results of operations of the Lac La Ronge Regional Water Corporation as at and for year ended December 31, 2017:

	2017	2016
Assets		
Cash	1,517,291	1,441,491
Other accounts receivable	127,255	108,409
Total financial assets	1,644,546	1,549,900
Liabilities		
Accounts payable	83,931	117,181
Deferred revenue	-	-
Total liabilities	83,931	117,181
Net financial assets	1,560,615	1,432,719
Non-financial assets		
Tangible capital assets	12,115,073	12,841,593
Prepayments and deferred charges	42,759	36,149
	12,157,832	12,877,742
Accumulated surplus	13,718,447	14,310,461
Revenue	980,699	2,129,895
Expenditures	1,572,713	1,420,456
Change in surplus	(592,014)	709,439

Town of La Ronge
Notes to the Consolidated Financial Statements
For the year ended December 31, 2017

11. Commitments and subsequent events - continued

- c) The Town signed an initial agreement with the Northern Saskatchewan Administration District (the "District") as represented by the Minister of Municipal Affairs, for and on behalf of the Northern Municipal Trust Account (the "NMTA") on July 18, 2008. The agreement was the result of an application by the Town for a subdivision under the Northern Municipal Trust Account Subdivision Development Program. A superseding agreement was signed May 28, 2010.

Agreements for funding have been provided as follows:

NMTA approved funds	1,200,000
Town of La Ronge SIGI approved funds	<u>560,000</u>
Total project costs	1,760,000

Under the terms of the agreement, the Town has committed to the subdivision of thirty lots, the cost of which will be paid for by the District up to the maximum of \$1,200,000. This amount is required to be repaid by the Town in semi-annual installments of \$120,000 with no interest attached. The project was completed in 2012, with payments commencing in 2012.

The town has committed to paying for any costs exceeding \$1,200,000. Payments are to be made in bi-monthly disbursements or the Town would be required to cancel the project with an obligation to reimburse the District for any funds expended.

During the course of the project, the related land to be subdivided has been transferred to the District for consideration of \$1. If a scheduled payment is not remitted by the Town the payment will be deducted from the Town's Northern Municipal operating grant. Any payments received on lot sales by the District will be credited towards the scheduled payments due by the Town.

- d) The Town has committed to the cost sharing of the total project costs to upgrade and purchase generators for the lift stations with a total estimated cost of \$3,700,000. The Town will be responsible for 1/12 of the estimated cost, equaling \$308,333. Total costs incurred to December 31, 2017 are \$3,574,571.55 (2016 - \$3,574,571.55) of which \$49,675.71 (2016 - \$222,815) was paid by the Town as at December 31, 2017

12. Contingent liabilities

The Town is member of the Lac La Ronge Regional Waste Management Corporation. As such the Town may be liable for its proportionate share of any potential liabilities that may arise through the operation of Lac La Ronge Regional Waste Management Corporation.

Town of La Ronge
Notes to the Consolidated Financial Statements
For the year ended December 31, 2017

13. Deferred Loss

In 2011, the Town transferred tangible capital assets with a net carrying amount of \$2,268,412 to LLRRWC for nominal proceeds. The Town's 22.27% share of the asset amounts to \$505,174 and the amount was eliminated against the investment in capital assets belonging to LLRRWC. The remaining 77.73% of the carrying amount resulted in a deferred loss which is being amortized over the useful life of the capital assets that were contributed. The amount of the loss recognized in 2017 was \$92,496 (2016 - \$92,496).

14. New Standards and Amendments to Standards

Standards and amendments effective for financial statements on or after April 1, 2017:

- PS 2200, Related Party Disclosures
- PS 3210, Assets
- PS 3320, Contingent Assets
- PS 3380, Contractual Rights
- PS 3420, Inter-entity Transactions

Standards and amendments effective for financial statements on or after April 1, 2018:

- PS 3430, Restructuring Transactions

Standards and amendments effective for financial statements on or after April 1, 2019:

- PS 1201, Financial Statement Presentation
- PS 2601, Financial Currency Translation
- PS 3041, Portfolio Investments
- PS 3450, Financial Instruments

15. Budget Figures

The budgeted figures were approved by the Mayor and Council on June 14, 2017.

16. Comparative Figures

Prior year comparative figures have been reclassified to conform to the current year's presentation.

Town of La Ronge
 Schedule of Taxes and Other Unconditional Revenue
 For the year ended December 31, 2017

Schedule 1

	2017 Budget	2017	2016
TAXES			
General municipal tax levy	2,030,000	2,147,225	2,048,168
Abatements and adjustments	(3,500)	(9,822)	(2,750)
Discount on current year taxes	(85,000)	(92,060)	(85,838)
Net Municipal Taxes	1,941,500	2,045,343	1,959,580
Potash tax share	-	-	-
Trailer license fees	8,500	7,084	8,136
Penalties on tax arrears	40,000	37,083	36,057
Special tax levy	-	-	-
Other	-	-	-
Total Taxes	1,990,000	2,089,510	2,003,773
UNCONDITIONAL GRANTS			
Equalization (Revenue Sharing)	1,683,483	1,723,550	1,772,087
Organized Hamlet	-	-	-
Other	-	-	-
Total Unconditional Grants	1,683,483	1,723,550	1,772,087
GRANTS IN LIEU OF TAXES			
Federal	18,000	25,219	26,249
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
SPMC - Municipal Share	-	-	-
SaskTel	-	-	-
Other	141,000	141,518	140,822
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other	-	-	-
Other Government Transfers			
S.P.C. Surcharge	185,000	201,886	182,206
Sask Energy Surcharge	-	-	-
Other	163,483	-	-
Total Grants in Lieu of Taxes	507,483	368,623	349,277
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	4,180,966	4,181,683	4,125,137

Town of La Ronge
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2017

Schedule 2 -1

	2017 Budget	2017	2016
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	-	-	-
- Other (rentals, permits)	65,014	66,575	64,600
Total Fees and Charges	65,014	66,575	64,600
- Tangible capital asset sales - gain (loss)	-	2,700	-
- Land sales - gain	65,000	190,739	101,204
- Investment income and commissions	67,400	128,258	96,324
- Other	14,650	115,977	15,036
Total Other Segmented Revenue	212,064	504,249	277,164
Conditional Grants			
- Student Employment	-	-	-
- Other (wages subsidy, Northern capital grant)	-	-	-
Total Conditional Grants	-	-	-
Total Operating Capital	212,064	504,249	277,164
Conditional Grants			
- Gas Tax	-	-	-
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total General Government Services	212,064	504,249	277,164
PROTECTIVE SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Other	25,450	26,125	92,202
Total Fees and Charges	25,450	26,125	92,202
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	25,450	26,125	92,202
Conditional Grants			
- Student Employment	-	-	-
- Local government	341,141	-	-
- Other	-	336,669	300,548
Total Conditional Grants	341,141	336,669	300,548
Total Operating Capital	366,591	362,794	392,750
Conditional Grants			
- Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Protective Services	366,591	362,794	392,750

Town of La Ronge
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2017

Schedule 2 - 2

TRANSPORTATION SERVICES

Operating

	2017 Budget	2017	2016
Other Segmented Revenue			
Fees and Charges			
- Custom work	36,000	32,898	45,655
- Sales of supplies	1,000	175	574
- Road Maintenance and Restoration Agreements	-	-	-
- Frontage	41,192	44,493	44,488
- Other (airport)	852,452	568,167	447,425
Total Fees and Charges	930,644	645,733	538,142
- Tangible capital asset sales - gain (loss)	-	-	1,816
- Other (airport)	-	-	-
Total Other Segmented Revenue	930,644	645,733	539,958
Conditional Grants			
- Primary Weight Corridor	-	-	-
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	930,644	645,733	539,958

Capital

Conditional Grants			
- Gas Tax	853,267	891,201	-
- Canada/Sask Municipal Rural Infrastructure Fund	-	949,536	-
- Heavy Haul	-	-	-
- Designated Municipal Roads and Bridges	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (airport)	60,000	-	-
Total Capital	913,267	1,840,737	-
Total Transportation Services	1,843,911	2,486,470	539,958

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	185,000	186,984	185,652
- Other	1,300	880	1,760
Total Fees and Charges	186,300	187,864	187,412
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	186,300	187,864	187,412
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other	4,522	4,522	6,727
Total Conditional Grants	4,522	4,522	6,727
Total Operating	190,822	192,386	194,139

Capital

Conditional Grants			
- Gas Tax	-	-	-
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Transit for Disabled	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Environmental and Public Health Services	190,822	192,386	194,139

Town of La Ronge
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2017

Schedule 2 - 3

	2017 Budget	2017	2016
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	-	-	-
- Other	25,220	41,782	38,567
Total Fees and Charges	25,220	41,782	38,567
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	25,220	41,782	38,567
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating Capital	25,220	41,782	38,567
Conditional Grants			
- Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Planning and Development Services	25,220	41,782	38,567

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other	84,920	92,791	95,312
Total Fees and Charges	84,920	92,791	95,312
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	84,920	92,791	95,312
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Donations	-	-	-
- Other	45,725	44,035	8,113
Total Conditional Grants	45,725	44,035	8,113
Total Operating Capital	130,645	136,826	103,425
Conditional Grants			
- Gas Tax	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	55,757	93,427	53,207
Total Capital	55,757	93,427	53,207
Total Recreation and Cultural Services	186,402	230,253	156,632

Town of La Ronge
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2017

Schedule 2 - 4

	2017 Budget	2017	2016
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	637,650	681,363	647,716
- Sewer	691,200	690,990	690,909
- Other	10,500	(3,189)	23,556
Total Fees and Charges	1,339,350	1,369,164	1,362,181
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	1,339,350	1,369,164	1,362,181
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating Capital	1,339,350	1,369,164	1,362,181
Conditional Grants			
- Gas Tax	-	-	-
- Sask Water Corp.	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (cost sharing subsidy, regional water system)	-	942,738	3,041,153
Total Capital	-	942,738	3,041,153
Total Utility Services	1,339,350	2,311,902	4,403,334

TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	4,164,360	6,129,836	6,002,544
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SUMMARY

Total Other Segmented Revenue	2,803,948	2,867,708	2,592,796
Total Conditional Grants	391,388	385,226	315,388
Total Capital Grants and Contributions	969,024	2,876,902	3,094,360
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	4,164,360	6,129,836	6,002,544

Town of La Ronge
Total Expenses by Function
For the year ended December 31, 2017

Schedule 3 - 1

	2017 Budget	2017	2016
GENERAL GOVERNMENT SERVICES			
Council remuneration, benefits and travel	118,500	111,236	108,615
Wages and benefits	379,400	332,600	337,768
Professional/Contractual services	473,419	181,274	184,059
Utilities	31,000	26,334	29,947
Maintenance, materials and supplies	68,171	40,954	41,789
Grants and contributions - Operating	-	-	-
- Capital	-	-	-
Amortization	-	61,019	59,771
Interest	701	3,787	10,267
Allowance for doubtful accounts	-	(7,860)	24,151
Other	-	10,000	13,722
Total Government Services	1,071,191	759,344	810,089

PROTECTIVE SERVICES

Police protection

Wages and benefits	39,600	41,108	38,394
Professional/Contractual services	205,100	196,608	202,691
Utilities	10,000	8,602	6,622
Maintenance, material and supplies	2,750	1,039	1,051
Grants and contributions - Operating	-	-	-
- Capital	-	-	-
Other	-	-	-

Fire protections

Wages and benefits	324,070	319,892	359,731
Professional/Contractual services	105,170	80,481	61,918
Utilities	17,000	19,159	17,379
Maintenance, material and supplies	79,500	80,735	211,417
Grants and contributions - Operating	-	-	-
- Capital	-	-	-
Amortization	-	58,112	51,571
Interest	-	-	-
Other (animal control)	14,400	5,528	9,920

Total Protective Services	797,590	811,264	960,694
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TRANSPORTATION SERVICES

Wages and benefits	650,895	596,405	587,671
Professional/Contractual Services	336,849	2,883,527	236,399
Utilities	144,350	147,941	139,624
Maintenance, materials, and supplies	712,035	269,754	160,715
Gravel	-	-	-
Grants and contributions - Operating	-	-	-
- Capital	-	-	-
Amortization	-	493,354	495,527
Interest	-	-	-
Other (bad debt)	-	-	-

Total Transportation Services	1,844,129	4,390,981	1,619,936
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Town of La Ronge

Total Expenses by Function

For the year ended December 31, 2017

Schedule 3 - 2

	2017 Budget	2017	2016
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	67,800	59,550	58,870
Professional/Contractual services	145,500	145,457	152,808
Utilities	-	-	-
Maintenance, materials and supplies	5,000	8,794	22,072
Grants and contributions - Operating	-	-	-
- Capital	-	-	-
Amortization	-	24,828	32,538
Interest	-	-	-
Other	84,000	17,966	14,727
Total Environmental and Public Health Services	302,300	256,595	281,015

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits	-	-	-
Professional/Contractual Services	60,500	62,562	52,372
Grants and contributions - Operating	115,000	117,500	115,000
- Capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
Total Planning and Development Services	175,500	180,062	167,372

RECREATION AND CULTURAL SERVICES

Wages and benefits	475,644	455,139	411,435
Professional/Contractual services	125,195	126,188	134,236
Utilities	95,900	97,987	96,674
Maintenance, materials and supplies	94,000	101,147	30,131
Grants and contributions - Operating	5,500	5,500	6,480
- Capital	-	-	-
Amortization	-	95,701	98,641
Interest	-	-	-
Allowance for doubtful accounts	-	-	-
Other	-	-	-
Total Recreation and Cultural Services	796,239	881,662	777,597

Town of La Ronge**Total Expenses by Function**

For the year ended December 31, 2017

Schedule 3 - 3

	2017 Budget	2017	2016
UTILITY SERVICES			
Wages and benefits	370,994	353,251	319,322
Professional/Contractual services	534,100	848,150	743,607
Utilities	89,100	111,912	89,097
Maintenance, materials and supplies	134,500	108,647	80,567
Grants and contributions - Operating	-	-	-
- Capital	-	-	-
Amortization	-	443,355	431,713
Interest	-	-	-
Allowance for doubtful accounts	-	-	-
Other (Amortization of loss - WTP)	-	92,496	92,496
Total Utility Services	1,128,694	1,957,811	1,756,802
TOTAL EXPENSES BY FUNCTION	6,115,643	9,237,719	6,373,505

Town of La Ronge
Schedule of Segment Disclosure by Function (Current Year Budget)
For the year ended December 31, 2017

Schedule 4-1

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	65,014	25,450	930,644	186,300	25,220	84,920	1,339,350	2,656,898
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	65,000	-	-	-	-	-	-	65,000
Investment Income and Commissions	67,400	-	-	-	-	-	-	67,400
Other Revenues	14,650	-	-	-	-	-	-	14,650
Grants - Conditional	-	341,141	-	4,522	-	45,725	-	391,388
- Capital	-	-	913,267	-	-	55,757	-	969,024
Total revenues	212,064	366,591	1,843,911	190,822	25,220	186,402	1,339,350	4,164,360
Expenses (Schedule 3)								
Council Remuneration, Benefits and Travel	118,500	-	-	-	-	-	-	118,500
Wages & Benefits	379,400	363,670	650,895	67,800	-	475,644	370,994	2,308,403
Professional/ Contractual Services	473,419	310,270	336,849	145,500	60,500	125,195	534,100	1,985,833
Utilities	31,000	27,000	144,350	-	-	95,900	89,100	387,350
Maintenance Materials and Supplies	68,171	82,250	712,035	5,000	-	94,000	134,500	1,095,956
Grants and Contributions	-	-	-	-	115,000	5,500	-	120,500
Amortization	-	-	-	-	-	-	-	-
Interest	701	-	-	-	-	-	-	701
Allowance for Uncollectible Amounts	-	-	-	-	-	-	-	-
Other	-	14,400	-	84,000	-	-	-	98,400
Total expenses	1,071,191	797,590	1,844,129	302,300	175,500	796,239	1,128,694	6,115,643
Surplus (Deficit) by Function	(859,127)	(430,999)	(218)	(111,478)	(150,280)	(609,837)	210,656	(1,951,283)
Taxation and other unconditional revenue (Schedule 1)								4,180,966
Net Surplus (Deficit)								2,229,683

Town of La Ronge
Schedule of Segment Disclosure by Function (Current Year Actual)
For the year ended December 31, 2017

Schedule 4-2

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	66,575	26,125	645,733	187,864	41,782	92,791	1,369,164	2,430,034
Tangible Capital Asset Sales - Gain	2,700	-	-	-	-	-	-	2,700
Land Sales - Gain	190,739	-	-	-	-	-	-	190,739
Investment Income and Commissions	128,258	-	-	-	-	-	-	128,258
Other Revenues	115,977	-	-	-	-	-	-	115,977
Grants - Conditional	-	336,669	-	4,522	-	44,035	-	385,226
- Capital	-	-	1,840,737	-	-	93,427	942,738	2,876,902
Total revenues	504,249	362,794	2,486,470	192,386	41,782	230,253	2,311,902	6,129,836
Expenses (Schedule 3)								
Council Remuneration, Benefits and Travel	111,236	-	-	-	-	-	-	111,236
Wages & Benefits	332,600	361,000	596,405	59,550	-	455,139	353,251	2,157,945
Professional/ Contractual Services	181,274	277,089	2,883,527	145,457	62,562	126,188	848,150	4,524,247
Utilities	26,334	27,761	147,941	-	-	97,987	111,912	411,935
Maintenance Materials and Supplies	40,954	81,774	269,754	8,794	-	101,147	108,647	611,070
Grants and Contributions	-	-	-	-	117,500	5,500	-	123,000
Amortization	61,019	58,112	493,354	24,828	-	95,701	443,355	1,176,369
Interest	3,787	-	-	-	-	-	-	3,787
Allowance for Uncollectible Amounts	(7,860)	-	-	-	-	-	-	(7,860)
Other	10,000	5,528	-	17,966	-	-	92,496	125,990
Total expenses	759,344	811,264	4,390,981	256,595	180,062	881,662	1,957,811	9,237,719
Surplus (Deficit) by Function	(255,095)	(448,470)	(1,904,511)	(64,209)	(138,280)	(651,409)	354,091	(3,107,883)
Taxation and other unconditional revenue (Schedule 1)								4,181,683
Net Surplus (Deficit)								1,073,800

Town of La Ronge

Schedule of Segment Disclosure by Function (Prior Year Actual)

For the year ended December 31, 2016

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	64,600	92,202	538,142	187,412	38,567	95,312	1,362,181	2,378,416
Tangible Capital Asset Sales - Gain	-	-	1,816	-	-	-	-	1,816
Land Sales - Gain	101,204	-	-	-	-	-	-	101,204
Investment Income and Commissions	96,324	-	-	-	-	-	-	96,324
Other Revenues	15,036	-	-	-	-	-	-	15,036
Grants - Conditional	-	300,548	-	6,727	-	8,113	-	315,388
- Capital	-	-	-	-	-	53,207	3,041,153	3,094,360
Total revenues	277,164	392,750	539,958	194,139	38,567	156,632	4,403,334	6,002,544
Expenses (Schedule 3)								
Council Remuneration, Benefits and Travel	108,615	-	-	-	-	-	-	108,615
Wages & Benefits	337,768	398,125	587,671	58,870	-	411,435	319,322	2,113,191
Professional/ Contractual Services	184,059	264,609	236,399	152,808	52,372	134,236	743,607	1,768,090
Utilities	29,947	24,001	139,624	-	-	96,674	89,097	379,343
Maintenance Materials and Supplies	41,789	212,468	160,715	22,072	-	30,131	80,567	547,742
Grants and Contributions	-	-	-	-	115,000	6,480	-	121,480
Amortization	59,771	51,571	495,527	32,538	-	98,641	431,713	1,169,761
Interest	10,267	-	-	-	-	-	-	10,267
Allowance for Uncollectible Amounts	24,151	-	-	-	-	-	-	24,151
Other	13,722	9,920	-	14,727	-	-	92,496	130,865
Total expenses	810,089	960,694	1,619,936	281,015	167,372	777,597	1,756,802	6,373,505
Surplus (Deficit) by Function	(532,925)	(567,944)	(1,079,978)	(86,876)	(128,805)	(620,965)	2,646,532	(370,961)
Taxation and other unconditional revenue (Schedule 1)								4,125,137
Net Surplus (Deficit)								3,754,176

Town of La Ronge
 Schedule of Tangible Capital Assets by Object
 For the year ended December 31, 2017

Schedule 6

	2017								2016
	General Assets					Infrastructure Assets	General/Infrastructure		
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear Assets	Assets Under Construction	Total	Total
Asset cost									
Opening Asset cost	1,545,341	1,861,199	10,753,289	890,063	12,611,836	11,036,619	3,233,414	41,931,761	38,778,125
Additions during the year	-	-	99,428	-	6,569	-	701,600	807,597	3,184,226
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	(30,590)
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
Closing Asset Cost	1,545,341	1,861,199	10,852,717	890,063	12,618,405	11,036,619	3,935,014	42,739,358	41,931,761
Accumulated Amortization Cost									
Open Accumulated Amortization Cost	-	771,604	5,844,790	599,066	8,013,906	6,659,491	-	21,888,857	20,749,686
Add: Amortization taken	-	69,642	311,611	64,533	515,287	215,296	-	1,176,369	1,169,761
Less: Accumulated Amortization on disposal	-	-	-	-	-	-	-	-	(30,590)
Closing Accumulated Amortization Cost	-	841,246	6,156,401	663,599	8,529,193	6,874,787	-	23,065,226	21,888,857
Net Book Value	1,545,341	1,019,953	4,696,316	226,464	4,089,212	4,161,832	3,935,014	19,674,132	20,042,904

Donated historical works of art and historical treasurers not recognized on the financial statements: 2005 park statue \$ 75,000 \$ 75,000

Schedule of Segment Disclosure by Function
For the year ended December 31, 2017

Schedule 7

	2017							2016	
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Water and Sewer	Total	Total
Asset cost									
Opening Asset cost	2,246,229	1,059,155	13,237,718	472,770	2,033,572	3,039,217	19,843,100	41,931,761	38,778,125
Additions during the year	-	-	204,919	-	-	-	602,678	807,597	3,184,226
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	(30,590)
Closing Asset Cost	2,246,229	1,059,155	13,442,637	472,770	2,033,572	3,039,217	20,445,778	42,739,358	41,931,761
Accumulated Amortization Cost									
Open Accumulated Amortization Cost	630,016	740,771	11,177,909	419,301	156,624	1,896,388	6,867,848	21,888,857	20,749,686
Add: Amortization taken	91,186	17,963	127,774	3,017	105,896	64,478	766,055	1,176,369	1,169,761
Less: Accumulated Amortization on disposal	-	-	-	-	-	-	-	-	(30,590)
Closing Accumulated Amortization Cost	721,202	758,734	11,305,683	422,318	262,520	1,960,866	7,633,903	23,065,226	21,888,857
Net Book Value	1,525,027	300,421	2,136,954	50,452	1,771,052	1,078,351	12,811,875	19,674,132	20,042,904

Donated historical works of art and historical treasurers not recognized on the financial statements: 2005 park statue \$ 75,000 \$ 75,000

Town of La Ronge
Schedule of Accumulated Surplus
For the year ended December 31, 2017

Schedule 8

	2016	Changes	2017
UNAPPROPRIATED SURPLUS	3,118,659	2,325,238	5,443,897
APPROPRIATED RESERVES			
Future Regional Development	20,000	-	20,000
Future Administration	23,773	-	23,773
Lawton Neighborhood Watch	349	-	349
Industrial Park - Water/Sewer	78,496	-	78,496
Dedicated Lands	50,818	848	51,666
Transformers	2,000	-	2,000
Uniplex	556,720	152,905	709,625
Museum	10,063	-	10,063
Pavement	1,313,231	(383,874)	929,357
Water/Sewer Capital	1,941,013	(495,165)	1,445,848
Future Capital	2,017,820	(408,874)	1,608,946
Airport Capital	121,114	32,328	153,442
Handi-van	56,727	4,000	60,727
Major Fire Replacement - Town	35,125	36,525	71,650
Major Fire Replacement - LLRIB	12,567	35,629	48,196
Major Fire Replacement - Air Ronge	11,425	15,029	26,454
Public Reserve	15,418	-	15,418
Crime Watch	917	-	917
Mowery Subdivision	7,010	-	7,010
Water Corporation	419,000	47,992	466,992
Total Appropriated	6,693,586	(962,657)	5,730,929
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6)	20,042,904	(368,772)	19,674,132
Less: Related debt	(412,487)	172,487	(240,000)
Net Investment in Tangible Capital Assets	19,630,417	(196,285)	19,434,132
Other - Investment in Deferred loss (Note 13)	1,209,157	(92,496)	1,116,661
Total Accumulated Surplus	30,651,819	1,073,800	31,725,619

Town of La Ronge
Schedule of Mill Rates and Assessments
For the year ended December 31, 2017

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	-	133,969,840	27,785,440	-	63,971,000	-	225,726,280
Regional Park Assessment							
Total Assessment							225,726,280
Mill Rate Factor(s)	-	1.0000	1.0000	-	1.5000		
Total Base/Minimum Tax (generated for each property class)	-	404,250	44,000	-	125,250		573,500
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	-	1,218,344	212,824	-	716,039		2,147,207

MILL RATES:	MILLS
Average Municipal*	9.5120
Average School*	5.6270
Potash Mill Rate	-
Uniform Municipal Mill Rate	6.0760

* Average Mill Rates - multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority.

Town of La Ronge
Schedule of Council Remuneration
For the year ended December 31, 2017

Schedule 10

Name	Remuneration	Reimbursed Costs	Total
Mayor Ron Woytowich	25,415	1,220	26,635
Councilor Dallas Everest	10,161	429	10,590
Councilor Glen Watchel	11,806	828	12,634
Councilor Matthew Klassen	10,481	697	11,178
Councilor Rex McPhail	9,367	-	9,367
Councilor Hugh Watt	9,361	-	9,361
Councilor Jordan McPhail	13,001	1,155	14,156
Total	89,592	4,329	93,921

Town of La Ronge
Schedule of Airport Financial Activities
For the year ended December 31, 2017

Schedule 11

	2017 Budget	2017	2016
Airport Revenues	(Note 15)		
Landing Fees	214,000	226,928	215,662
Rentals	-	94,921	82,764
Fuel fees	1,280	485	1,404
Confectionary	6,400	5,956	7,189
N.A.O.	47,589	47,589	39,657
Other	32,184	31,679	29,045
Capital Funding	-	97,548	-
Operating Funding	-	-	-
Total Revenues	301,453	505,106	375,721
Airport Expenses			
Amortization expense	-	271,675	271,675
Bad debt	-	-	-
Contractual services	33,288	31,887	31,739
Insurance	27,111	26,925	25,198
Maintenance, materials and supplies	581,135	128,232	65,118
Utilities	70,350	78,120	71,888
Wages and Benefits	248,945	242,957	216,952
Total Expenses	960,829	779,796	682,570
Deficiency	(659,376)	(274,690)	(306,849)

Note: The Airport Utility is consolidated into Transportation Services on the related schedules.